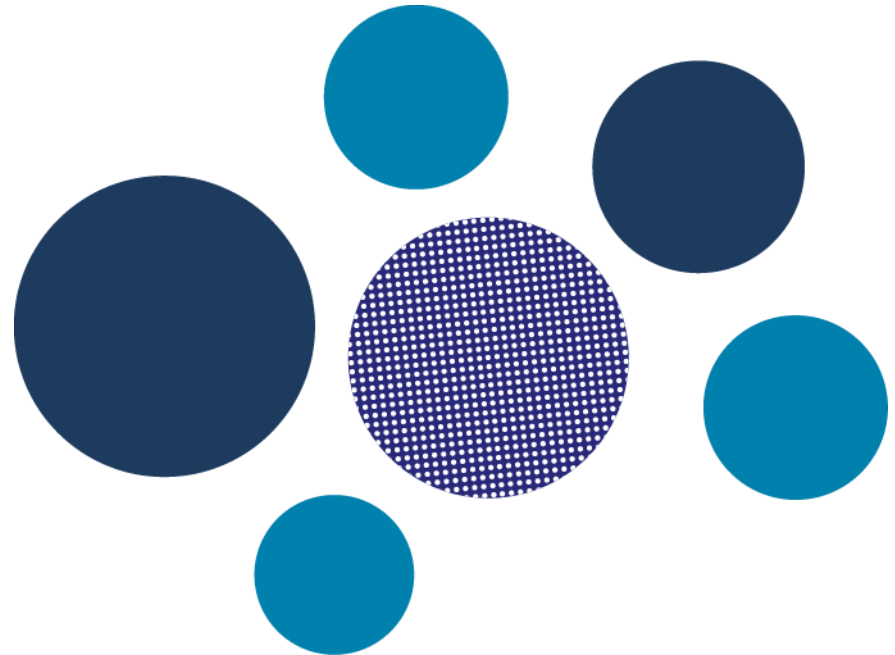


# FATHERS & SONS OF DESTINY INTERNATIONAL FAMILY SEMINAR - RESTORATION FOR THE FAMILY

## A MAN AND HIS FINANCES

DATE: MAY 27, 2015



# MEN AND WOMEN'S BRAINS



An indep

at Choice,  
at solutions

## POOR VS. BROKE- DISCLAIMER

- This lecture is aimed at persons who are “Broke.” Not the poor.
- There are various parts of this society and other countries where people are genuinely poor and have little hope. In such situations, there is little hope or opportunities for advancement.
- Jesus said, “The poor will be with you always.”
- It takes all of their efforts just to survive. For these persons, it is very sad, and this lecture is not addressed to you.

## POOR VS. BROKE

- This lecture is aimed at persons who are “Broke.”
- Broke is a situation you find yourself in because you are either under earning or overspending.
- I cannot fix poor, but I can assist you with broke.
- Broke persons have jobs, make a living, but still cannot seem to get ahead.
- **DECLARATION: IF YOU ARE BROKE, YOU WANT TO BE. IF YOU DID NOT WANT TO BE BROKE, YOU WOULD NOT BE.**

## POOR VS. BROKE -VICTIMHOOD

- Lets stop being a victim right now.
- No one else is the blame for your situation.
- Don't tell me you did not finish school, or your parents were poor, or you are not white, or blame the government again.
- Broke did not sneak up on you overnight. The stack of unpaid bills did not create themselves.
- Your life is simply a reflection of the choices you have made in the past.
- So if you want a better life, lets make better choices.

## WHY YOU NEED THIS LECTURE

- Do you spend more than you earn?
- Do you worry about how you are going to pay your bills.
- Are you barely getting by?
- Do you live from pay check to pay check?
- Are your credit cards maxed out?
- Do you have shopping problem?
- Do you have little or no savings?
- Is NIB your only retirement plan?
- Do you have more debt that you can afford to pay?
- Are you afraid of an emergency that may devastate you?
- If you missed a pay check, would you be screwed?
- Are you clueless how to fix your situation?
- THEN YOU NEED THIS LECTURE!!

## WHAT I AM NOT

- I am not a motivational speaker or any thing such.
- I am an accountant who knows about personal financial planning
- It is not easy, and saying it to you is not easy.
- To get out of your condition will take hard work and tough decisions.
- I am not here to fool you.
- In order to change something, you have got to do something. If you do nothing, things will not change.

## MONEY IS IMPORTANT

- People try to justify being broke by saying money is not important to them.
- The only people who say that are broke persons.
- MONEY IS VERY IMPORTANT
- Whether you like it or not, YOU ARE IN THE MONEY GAME ALREADY.
- The best way to help the poor is not to become one of them.
- You cannot help anyone if you don't have money. Hospitals are built with money. Charities are funded with money. Homeless persons are fed with money.
- Pray for persons in distress, but also send them a check!!!



## MONEY IS IMPORTANT

- Money defines what neighbourhood you let your children grow up in.
- It determines the clothes they wear to school.
- Money determines how others will treat you.
- It determines if you go to college or not.
- It determines whether you get a good doctor, or an amazing doctor.

## MONEY IS IMPORTANT

- It determines if you hire a lousy lawyer or the best brains in town.
- It determines every restaurant you go to, every store you shop in and every entertainment activity you attend.
- Money even determines the size of your gravestone and the quality of your casket.
- **UNFAIR YOU SAY? WHO EVER TOLD YOU LIFE WAS FAIR??**

## MONEY IS IMPORTANT

- I did not make these rules, I just try to figure them out so I can play by them.
- The lack of money when I grew up inspired me to do what is necessary not to be in that position.
- It motivated me to be the best at whatever I was doing and to work harder than most others so I would not remain poor.
- **MONEY ALWAYS MATTERS!!**

## WHAT MONEY WILL NOT DO

- It may not get you into heaven if you don't have a relationship with God.
- Money won't necessarily bring you happiness;
- Money won't buy you real true friends;
- Money will not solve all of your problems.
- Money will not make you more kind.
- It may make your marriage any better.

## WHAT MONEY WILL NOT DO

- It wont make you a better person.
- It magnifies everything, so if you drink alcohol, more money will mean more alcohol.

## WHAT MONEY WILL DO

- **Money will allow you to spend money when you want to, give money when you want to, and have financial security.**

## PAY YOURSELF FIRST

- When you get paid, pay yourself first. Then pay the other persons their money.
- Typically, we pay the rent man (his income)
- BEC (their staff's income)
- Banks (their staff's income)
- Tithes (church's income)

## PAY YOURSELF FIRST

- Other expenses.
- It is best to take 10% of the top and place it in a savings account, and **DON'T TOUCH IT.**
- This is the principle of paying yourself first.



## PAY YOURSELF FIRST

- It is not true that you cannot afford to pay yourself first. That is just not true.
- My mother was a housemaid, and probably made around \$50 per week as I was growing up. But she always put \$5 away for her. That five dollars would grow, and using the principles of COMPOUND INTEREST, allow her to grow a great nest egg over time to pull her out of poverty.
- You can always pay the other expenses OUT OF WHAT IS LEFT, after you paid yourself! Otherwise, you are paying everybody else except you. That is not wise.

## EDUCATION

- Education is the most powerful weapon which you can use to change the world.”  
— [Nelson Mandela](#)
- Overcoming poverty is not a task of charity, it is an act of justice. Like Slavery and Apartheid, poverty is not natural. It is man-made and it can be overcome and eradicated by the actions of human beings. Sometimes it falls on a generation to be great. YOU can be that great generation. Let your greatness blossom.”  
— [Nelson Mandela](#)

## EDUCATION

- The best way to not feel hopeless is to get up and do something. Do not wait for good things to happen to you. If you go out and make some good things happen, you will fill the world with hope, you will fill yourself with hope. [Barack Obama](#)
- "You miss 100% of the shots you don't take." —Wayne Gretzky  
"The biggest risk is not taking any risk... In a world that's changing really quickly, the only strategy that is guaranteed to fail is not taking risks." —[Mark Zuckerberg](#)
- “The only way to end poverty is through education.” [Barack Obama](#)
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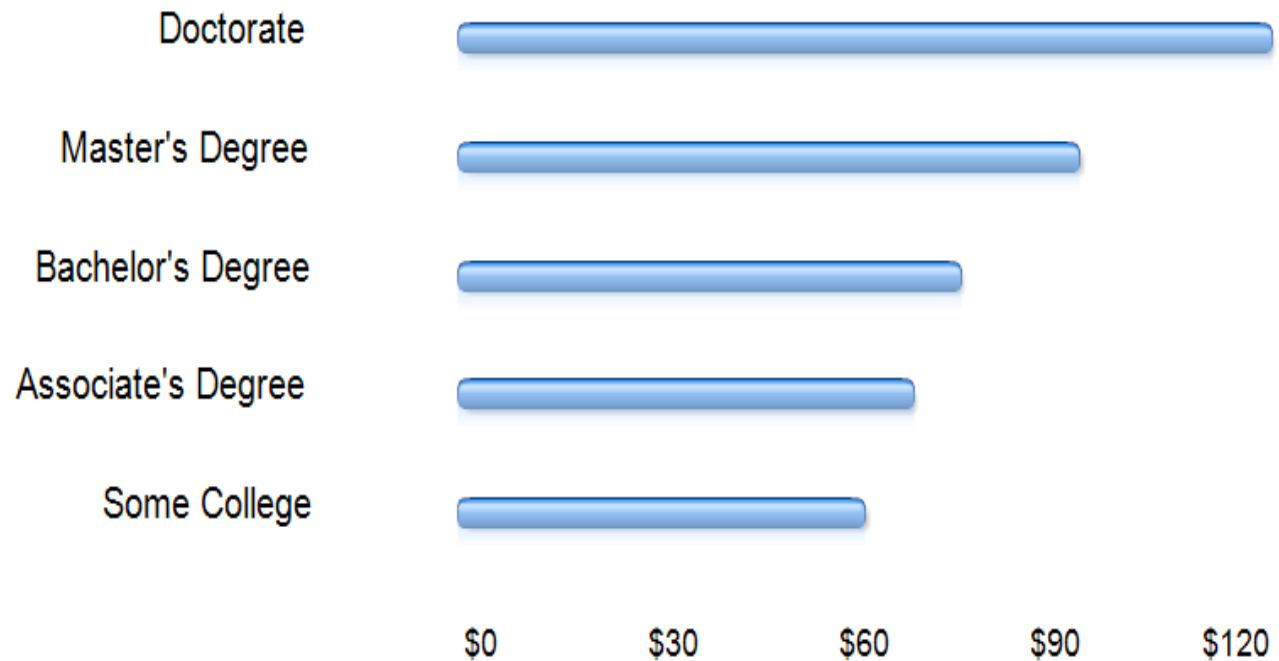
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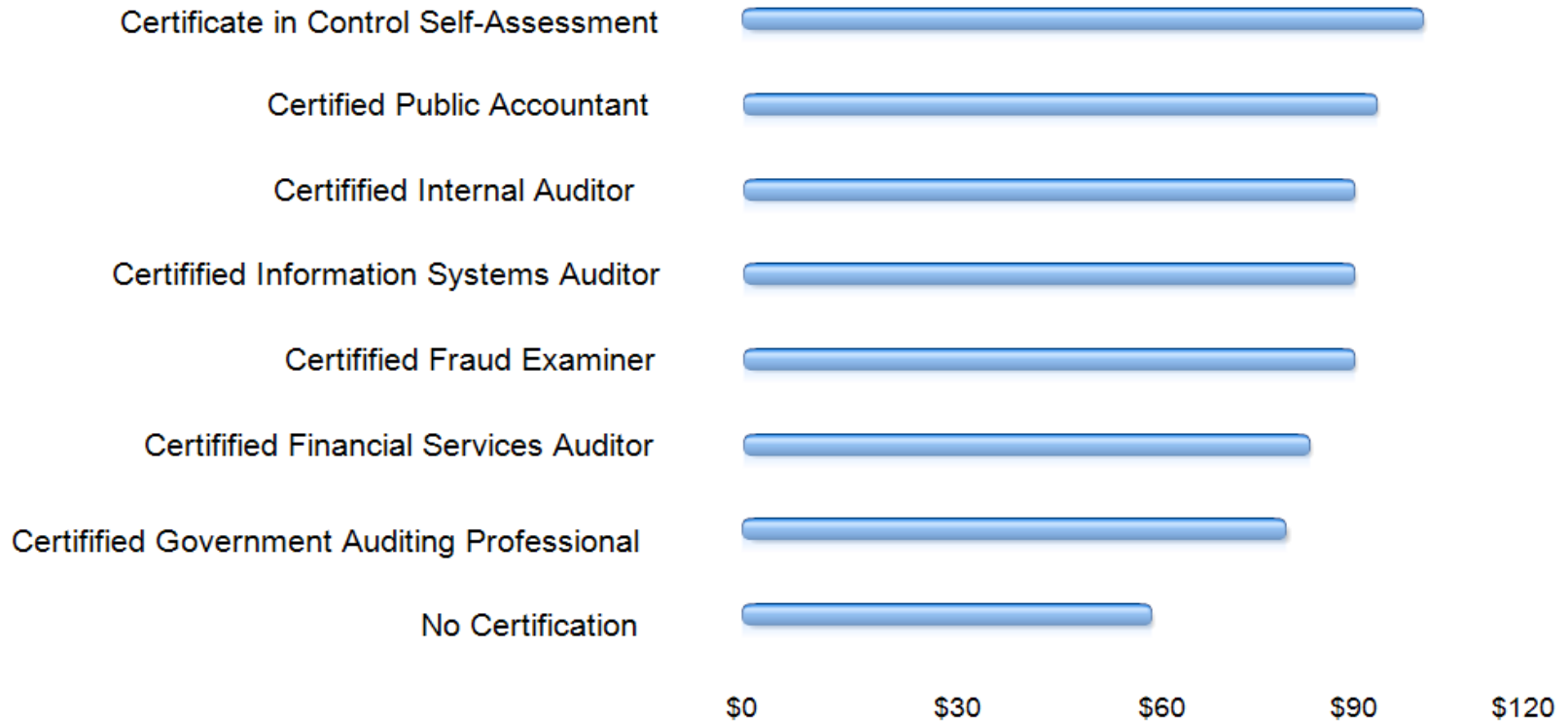
- If you think things are bad for us, what about our parents in the days past with racism and lack of opportunity?
- They made sure as possible that we got educated. For those who are not old enough, when Linden Pindling was elected Premier in 1968, there was only one public high school, The Government High School. There were private schools, but only one public high school.
- So, get educated. Its easier now than ever. You can get a degree online without leaving your home.

## Education vs. Salaries (US \$ in thousands)



# AUDIT CERTIFICATIONS & SALARIES

## Certification vs. Salaries\* (US \$ in thousands)



\*All Auditor positions

## PAY A LITTLE MORE ON YOUR LOAN EACH MONTH

- Money has a time value. The longer your loan, the more interest you will pay.
- By paying just a little more each month, you can reduce the time of the loan.
- If you borrow \$286,000 to build a house, with a 30 year mortgage at 8.5%, you will end up paying over \$791,000 back to the bank, paying almost \$2,200 per month.
- If you add on \$100 dollars to the payment, you can reduce the amount of months significantly.
- **SEE EXAMPLE**



## LAST, THE MAN IS RESPONSIBLE

- Bain says, the Man is responsible to God for his household.
- In financial terms, this means see to it that the bills are paid.
- Man is responsible, even in this modern day when the man may not be the moneyed spouse - she may make more money, but you need to ensure that the bills are paid, and 10% goes to paying yourself first.

# THE MAN IS RESPONSIBLE

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QUESTIONS??